

I, BRIJ MOHAN, Principal, Ch. Bansi Lal Government Polytechnic, Bhiwani, son of SH. HANS RAJ, aged 47 years, resident of 166 FF, New Housing Board Colony, Dadri Gate, Bhiwani,, in connection with our application submitted to HSBTE for seeking grant for provisional affiliation / extension of provisional affiliation for the academic session 2018-19, do hereby solemnly affirm and declare as under:

1. That the financial resources of the Polytechnic/ Institution are such as to make sufficient provisions for the continued maintenance and smooth working of Polytechnic/ Institution.
2. The Polytechnic/ Institution has adequate reserve/ corpus fund of Rs. 1 crore as per AICTE norms.
3. The Polytechnic/ Institution undertakes that the amount of the reserve fund shall not be utilized for meeting the day to day expenses of the institution and withdrawals from the reserve fund shall be made only with the prior approval of the Chairman of the Board and the money withdrawn shall be utilized for such purposes as are approved by the Chairman.
4. The accounts of the polytechnic/institution shall be audited and certified by a Chartered Accountant and proper accounts statements should be prepared as per rules. A copy each of the Statement of Accounts of financial year shall be sent to the Board every year.
5. No part of income from the institution shall accrue to any individual in the Trust/ Society/ Managing Committee etc. running the institution.
6. The channelling of funds by the management to person (s) or enterprise other than for furthering education in the Polytechnic/Institution will contravene the rules governing affiliation and will call for appropriate action by the Board.
7. The Management of the institute shall strictly follow latest guidelines as specified by the HSBTE/ AICTE /PCI/HMCT/State Government from time to time.


PRINCIPAL,
Ch. Bansi Lal Govt. Polytechnic
BHIWANI

(Seal & Signature of the Chairman/President
of the Educational Trust/Society)

